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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

UNAUDITED CONSOLIDATED RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2026

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The unaudited consolidated results for the three months ended 31 March 2026 of China Longyuan Power Group Corporation Limited* (the “**Company**”) and its subsidiaries (the “**Group**”) are as follows.

For the three months ended 31 March 2026, revenue of the Group amounted to RMB7,868 million, representing a decrease of 3.63% in revenue over the corresponding period of last year. In particular, revenue from the wind power segment amounted to RMB6,900 million, representing a decrease of 6.66% over the corresponding period of last year, whereas revenue from the solar power segment amounted to RMB911 million, representing an increase of 27.41% over the corresponding period of last year, and revenue from other segments amounted to RMB57 million, remaining substantially unchanged from the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB1,700 million, representing a decrease of 14.27% over the corresponding period of last year.

As of 31 March 2026, power generation of the Group in 2026 on consolidated basis amounted to 19,821,127 MWh, representing a decrease of 2.29% over the corresponding period in 2025. In particular, wind power generation amounted to 16,476,156 MWh, representing a decrease of 7.31% over the corresponding period of last year; whereas solar energy power generation amounted to 3,343,814 MWh, representing an increase of 33.30% over the corresponding period of last year.

In the first quarter of 2026, the average utilisation hours of wind power of the Group was 520 hours, representing a decrease of 65 hours as compared with that in the corresponding period of last year, mainly due to the year-on-year decrease in the level of wind resources in the region where part of the Group's large capacity projects are located.

In the first quarter of 2026, the newly added commissioned consolidated installed capacity of the Group was 279.27 MW, of which the newly added commissioned consolidated installed capacity of wind power and solar energy power were 222.95 MW and 56.32 MW, respectively. As of 31 March 2026, the consolidated installed capacity of the Group was 46,273.56 MW, among which, the consolidated installed capacity of the wind power, solar energy power and other renewable energy power were 32,370.32 MW, 13,897.14 MW and 6.10 MW, respectively.

1 UNAUDITED CONSOLIDATED RESULTS

		For the three months ended 31 March	
	Note	2026 RMB'000	2025 RMB'000 (Restated*)
Revenue	1	7,867,530	8,163,576
Other net income		87,376	304,926
Operating expenses		<u>(4,670,682)</u>	<u>(4,823,525)</u>
Operating profit		3,284,224	3,644,977
Net finance expenses		(804,190)	(827,486)
Share of profits less losses of associates and joint ventures		<u>28,420</u>	<u>47,814</u>
Profit before taxation		2,508,454	2,865,305
Income tax		<u>(473,010)</u>	<u>(519,569)</u>
Profit for the period		<u><u>2,035,444</u></u>	<u><u>2,345,736</u></u>
Profit attributable to:			
Shareholders		1,699,997	1,983,220
Non-controlling interests		335,447	362,516

* Comparative information has been restated due to business combinations under common control in the second and fourth quarters of 2025.

Note:

1. Revenue

The amount of each significant category of revenue recognised for the three months ended 31 March is as follows:

	For the three months ended 31 March	
	2026 <i>RMB'000</i>	2025 <i>RMB'000</i> (Restated*)
Wind power	6,899,513	7,391,703
Solar power	911,365	715,037
Others	56,652	56,836
Total revenue	7,867,530	8,163,576

* Comparative information has been restated due to business combinations under common control in the second and fourth quarters of 2025.

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Installed Capacity

Details of the consolidated installed capacity of the Group as at 31 March 2026 are as follows:

Business segments and regional distribution	As at 31 March 2026 (MW)	As at 31 March 2025 (MW)	Percentage of change
Total installed wind power	32,370.32	30,443.52	6.33%
Including: Heilongjiang	1,761.15	1,695.70	3.86%
Jilin	966.80	943.90	2.43%
Liaoning	1,639.70	1,489.70	10.07%
Inner Mongolia	3,178.30	3,078.30	3.25%
Jiangsu (onshore)	1,338.50	1,338.50	0.00%
Jiangsu (offshore)	2,191.60	2,191.60	0.00%
Zhejiang	223.90	227.90	-1.76%
Fujian	1,053.10	1,053.10	0.00%
Hainan	149.00	99.00	50.51%
Gansu	2,599.30	2,599.30	0.00%
Xinjiang	2,521.50	2,031.50	24.12%

Business segments and regional distribution	As at 31 March 2026 (MW)	As at 31 March 2025 (MW)	Percentage of change
Hebei	1,851.35	1,782.60	3.86%
Yunnan	1,440.30	1,440.30	0.00%
Anhui	834.10	834.10	0.00%
Shandong	696.40	646.90	7.65%
Tianjin	581.50	581.50	0.00%
Shanxi	1,336.95	1,339.75	-0.21%
Ningxia	1,117.70	974.70	14.67%
Guizhou	1,179.18	1,035.33	13.89%
Shaanxi	833.85	833.85	0.00%
Tibet	7.50	7.50	0.00%
Chongqing	289.50	289.50	0.00%
Shanghai	47.50	47.50	0.00%
Guangdong	129.34	125.74	2.86%
Hunan	308.35	308.35	0.00%
Guangxi	2,317.85	2,317.85	0.00%
Jiangxi	288.15	233.90	23.19%
Hubei	94.20	94.20	0.00%
Qinghai	650.00	157.70	312.18%
Henan	323.65	223.65	44.71%
Canada	99.10	99.10	0.00%
South Africa	244.50	244.50	0.00%
Ukraine	76.50	76.50	0.00%
Installed solar power	13,897.14	10,699.83	29.88%
Installed other renewable energy	6.10	6.10	0.00%
Total	46,273.56	41,149.45	12.45%

Power Generation

Details of the consolidated power generation of the Group for the three months ended 31 March 2026 are as follows:

Business segments and regional distribution	For the three months ended 31 March 2026 (MWh)	For the three months ended 31 March 2025 (MWh)	Year-on-year percentage change
Wind power business	16,476,156	17,776,030	-7.31%
Including: Heilongjiang	855,849	849,776	0.71%
Jilin	607,907	577,773	5.22%
Liaoning	889,357	891,347	-0.22%
Inner Mongolia	1,739,515	2,052,350	-15.24%
Jiangsu (onshore)	515,147	604,775	-14.82%
Jiangsu (offshore)	1,160,755	1,415,194	-17.98%
Zhejiang	82,872	87,225	-4.99%
Fujian	954,457	1,139,242	-16.22%
Hainan	27,068	43,026	-37.09%
Gansu	1,160,269	1,080,965	7.34%
Xinjiang	1,070,839	874,123	22.50%
Hebei	1,073,890	1,162,439	-7.62%
Yunnan	1,127,738	1,173,714	-3.92%
Anhui	459,738	509,231	-9.72%
Shandong	330,701	418,224	-20.93%
Tianjin	245,286	356,957	-31.28%
Shanxi	692,620	956,831	-27.61%
Ningxia	475,842	459,435	3.57%
Guizhou	507,426	416,970	21.69%
Shaanxi	442,454	379,988	16.44%
Tibet	3,831	4,863	-21.22%
Chongqing	133,218	101,507	31.24%
Shanghai	33,880	32,991	2.69%
Guangdong	67,605	88,514	-23.62%
Hunan	138,875	166,073	-16.38%
Guangxi	997,513	1,238,263	-19.44%
Jiangxi	106,874	122,487	-12.75%

Business segments and regional distribution	For the three months ended 31 March 2026 (MWh)	For the three months ended 31 March 2025 (MWh)	Year-on-year percentage change
Hubei	46,019	54,837	-16.08%
Qinghai	96,188	58,234	65.18%
Henan	191,341	168,271	13.71%
Canada	69,777	78,357	-10.95%
South Africa	171,305	168,782	1.49%
Ukraine	0	43,266	-100.00%
Solar power generation business	3,343,814	2,508,578	33.30%
Other renewable energy business	1,157	1,496	-22.64%
Total	19,821,127	20,286,104	-2.29%

Notes:

1. The figures provided in this announcement have been subject to rounding adjustments. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.
2. Due to the ongoing repairs of damage and subsequent operational shutdown at the local grid substation serving the Ukraine project, grid-connected power generation could not be achieved for the first quarter of 2026.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Gong Yufei
Chairman

Beijing, the PRC, 29 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Mr. Zhang Tong, Mr. Wang Yong and Mr. Liu Jintao; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* For identification purpose only